

Apple now accepting your banged-up iPhone (Update)

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This Aug. 26, 2015 photo shows an Apple iPhone with a cracked screen after a drop test from the DropBot, a robot used to measure the sustainability of a phone to dropping, at the offices of SquareTrade in San Francisco. Apple for the first time is accepting banged up iPhones as a trade-in from those wanting to upgrade. (AP Photo/Ben Margot)

Apple for the first time is accepting banged up iPhones as a trade-in from those wanting to upgrade.

Until now, Apple offered credit to iPhone owners only if the device had an intact screen and working buttons. Apple hopes that with more leeway, applicable only to iPhone 5 and later models, more people will upgrade to new iPhones.

Apple has told investors that it may book its first revenue decline in 13 years when it reports quarterly earnings in April due in part to weakness in the global economy. But the smartphone market has matured as well after a years-long streak of blistering hot demand.

Apple relies on the iPhone for two-thirds of its revenue.

Tech blogs have speculated about an iPhone 7 to be released in the fall with dual cameras and wireless earbuds.

Apple pays up to \$350 for phones without cracked screens or broken buttons. For damaged phones, it will pay \$50 for a 5s, \$200 for a 6 and \$250 for a 6 Plus.

The changes, first reported on the tech blog 9to5Mac as well as in-store installation of screen protectors, were confirmed Friday by Apple spokesman Nick Leahy.

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