

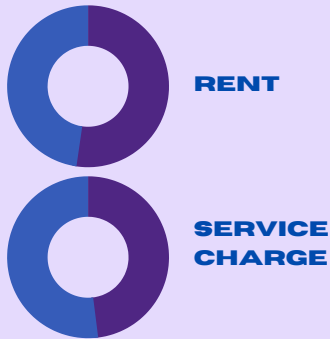
THE IMPACT OF
COVID-19
ON THE UK PROPERTY SECTOR

Since the beginning of April, Remit Consulting has been surveying members of its Property Managers Forum - some of the UK's largest property management firms - regarding the collection of rent and service charges for nearly 78,700 separate leases on over 18,350 commercial and residential properties nationwide.



MAR 23
The UK enters lockdown. Non-essential workers told to work from home.

MARCH QUARTER DAY
Rent and service charge payments due. 48% of rents collected and 36% of service charge payments received, compared to 79% in 2019.



APRIL 6
UK death toll from COVID-19 exceeds 5,000 people.

7 DAYS
57% of rents collected and 48% of service charge payments received across all sectors, (90% in 2019).
RENT 9% ↑ **S/C 12%** ↑



APRIL 12
UK death toll exceeds 10,000 people.

14 DAYS
63% of rent and 54% of overdue service charge payments collected (94% & 85% in 2019).
RENT 6% ↑ **S/C 6%** ↑



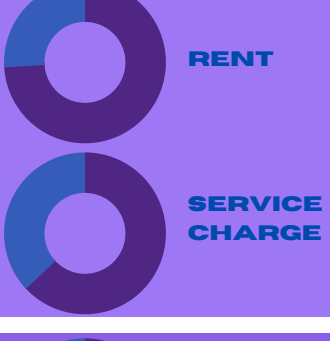
APRIL 20
Applications for the Coronavirus Job Retention Scheme opens.

21 DAYS
67% of rent and 56% of overdue service charge payments collected.
RENT 4% ↑ **S/C 2%** ↑



APRIL 23
Protection measures for tenants from aggressive landlords announced.

28 DAYS
70% of rent and 61% of service charge payments collected (99% & 90% in 2019).
RENT 3% ↑ **S/C 5%** ↑



MAY 5
UK death toll passes 30,000.

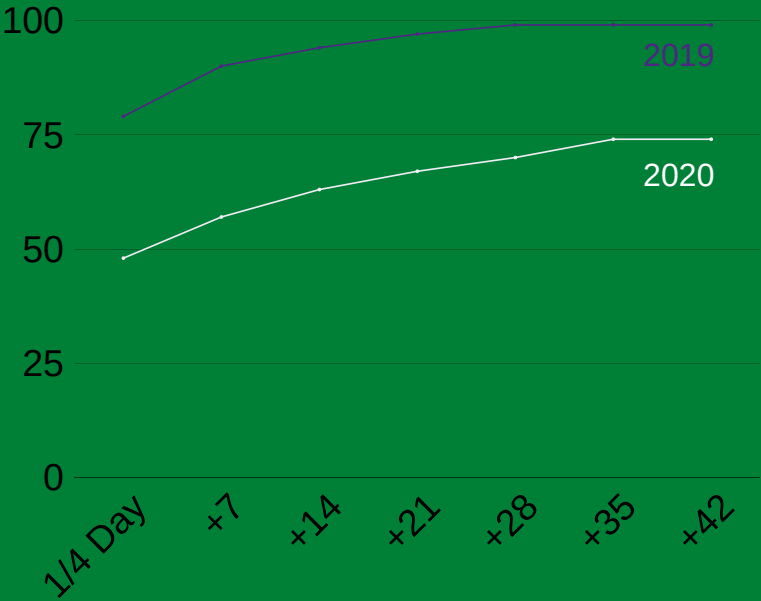
35 DAYS
74% of rent and 63% of service charge payments collected.
RENT 4% ↑ **S/C 2%** ↑



MAY 11
UK's "COVID-19 recovery strategy" published.

42 DAYS
74% of rent and 66% of service charge payments collected.
RENT 0% → **S/C 3%** ↑

RENT COLLECTION



S/C COLLECTION

