

UMSL

UMSL Department of Economics Newsletter Summer 2020

Dear Alums,

These are incredibly difficult times. I hope this newsletter finds you, your family, and your friends doing as well as possible under the circumstances.

Mike Allison and I are now in our sixth and final year as Chair and Asst. Chair. I decided to keep "business as usual" and continue with a summer newsletter. Finding some normalcy is helpful for sanity and I do want to celebrate some good news for our faculty, alums, and students, though not all the news I have to share is good.

We mourn the recent losses of **Herb Werner**, Associate Professor Emeritus, and **Gloria Axe**, our long-time administrator. When we are next able to gather in person, I would like to take a few moments to collectively remember them both.

In the very good news department, **Eiji Goto**, who just completed his PhD at George Washington University, has joined the department starting this fall. As a tenure-track faculty member (our first such hire since 2004), Eiji will be engaged in research and will also substantially add to our capacity to offer coursework in econometrics and data analysis, macro, and international. Welcome Eiji!

Also, in the very good news department,

tenured full Professor **Marie Mora**, who arrived on campus in fall 2019 as Associate Provost for Academic Affairs, now holds the position of Provost and Executive Vice Chancellor. Congratulations Marie!

We welcome **Monét Demming** as our new Business Support Specialist. Monét joined us in early 2020, right before the crisis. She quickly learned the ropes and I hope she will be with us for a good long time.

Now for more news I wish I did not have to report. These are dark times when it comes to the UMSL budget as a result of the COVID crisis. As many, but perhaps not all of you know, in academia (and our department) there are tenured and tenure-track (T/TT) faculty, non-tenure track (NTT) faculty, and adjunct faculty. I am so sorry to say that while we had the good fortune to be given permission to hire Eiji, we were not able to renew the contract for NTT Assistant Teaching Professor **Steve Scheid**. Not only does Steve teach various versions of principles courses, both in person and online, he did a terrific job recruiting and advising students, co-ran the Hayek Workshop Series with **Max Gillman** and participated in important campus service. I am grateful that Steve will continue to work for the department in a more limited capacity as an adjunct faculty member.

I want to take this time to especially thank all of our faculty who "pivoted" to online instruction in March. I want to give a special "shout out" to our devoted adjunct faculty. Along with the full-time faculty, they attended weekly "check-ins," demonstrated so much caring, and found "work-arounds" for our students. These special thanks go to **Joe Hough** (MA 2013), **Tracie Edwards** (MA 2001), **Bob Coulter**, **William Rogers**



(our former full-time faculty member), and **Rachel Harrington** (MA 2019).

On the curriculum front: prior to the COVID-19 crisis, Mike and I were working with faculty across campus on a new interdisciplinary BS in Data Science & Analysis. Hopefully, that will get back on track in fall 2020.

What will fall teaching look like? The plan is to teach some classes 100% online (for larger classes like principles) and some classes using a "blended" format combining in-person and online components with the ability to "pivot" to fully online (again) if needed.

Due to the COVID crisis, we had to cancel many events ... our 2020 alumni panel (aka Career Day) and our annual alumni party at Fallon's (the Fallon's team know we will be back!). At this writing it seems prudent to cancel the fall 2020 picnic. Watch your email for events once we can go back to our in-person lives.

Stay safe. Keep in touch. We are here, just virtually and with a bit of blended classroom instruction.

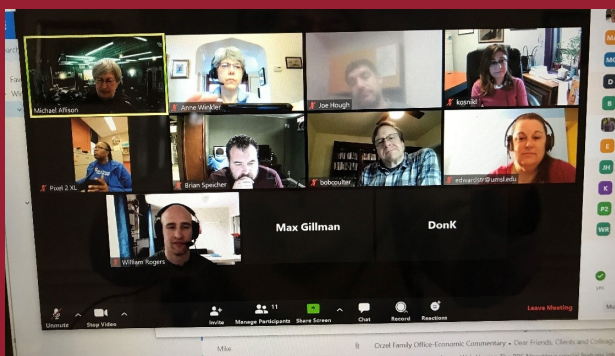
Best,

Anne

Anne E. Winkler

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Weekly "check-in" with spring 2020 teaching faculty plus Monét Demming. Not pictured: Steve Scheid. As we all told our students: *We are here for you.*

Lea Kosnik, Marie Mora and UMSL Econ Students Featured in St. Louis Fed's Spring 2020 "Women in Economics" Podcast!



Provost **Marie Mora** (right) responds to a question during a recording of the Federal Reserve Bank of St. Louis' "Women in Economics" podcast produced on Feb. 20 in the J.C. Penney Conference Center. Mora and Professor **Lea-Rachel Kosnik** (left) were guests of host **Mary Suiter** (center). The podcast (#32 in the series—see link below) also featured conversations with UMSL economics students **Maia Elkana** (MA 2020), **Ashlee Sprock**, **Hannah Drury**, **Geraldine Germain**, and **Sindi Ceta**. Thank you to **Mary Suiter (BS 1976)**, Assistant Vice President and Economic Education Officer, and the rest of the team from the Federal Reserve Bank of St. Louis for making this event such a success!

LINKS!

Episode 32 Women in Economics Podcast Featuring Marie Mora, Lea Kosnik, and current students!

UMSL Daily article about the UMSL "Women in Economics" Podcast

Federal Reserve Bank of St. Louis' Women in Economics Podcast Series

Episode #34 featured our very own **Yvetta Fortova** (BS 2006), Manager, FRED, at the Federal Reserve Bank of St. Louis !

Link is here!



Lunch with Joe!



Thank you to UMSL Econ alum Joe Ambrose, Vice Chairman of First Bank!

Thank you to **Joe Ambrose** (BA 1978) for meeting with UMSL Econ students. Following the luncheon, BS student **Natalie Orf** was working with Joe to provide additional opportunities for students. Their efforts got postponed due to Covid-19, but hopefully can resume shortly.

The ERC: Located in 452 in Fall 2019 and Virtual on ZOOM in Spring 2020!

A busy day at the ERC, fall 2019



Brian Speicher took over as Manager starting Fall 2019 and oversaw the Zoom ERC in Spring 2020.

Big shoutout to **Mike Allison** for working out the logistics with Center for Teaching and Learning and other Campus Partners to get it going in the virtual world as quickly as possible. [Read more!](#)

Many thanks also to ERC tutors **Dakota Edwards, Alyssa Leibold, Zach Whitford, Irina Shalinskaya, and Natalie Orf** for entering the bold new world of virtual tutoring. The ERC staff swiftly "rolled with the punches" and were able to provide tutoring to students even without the physical presence of the ERC. The ERC Zoom room turned into a place for students to congregate online during the last month of the spring semester - where breakout rooms were full of students reviewing for tests and quizzing one another.

The ERC Zoom even had some fun on several nights with trivia, games, and a lot of discussion as students enjoyed hanging with one another, even in a virtual way.

Launch of brand-new Hayek Workshop!

Thanks to co-organizers Professors Max Gillman and Steve Scheid!



Marie Mora, Provost and Professor of Economics, presents her research at the Hayek Workshop.



BS/MA Student **Darian Moody** presented his research with Prof. Emerita **Susan Feigenbaum** at the newly-established Hayek Workshop. As Darian told the students and other attendees, "real data is dirty!" Great job, Darian!

The F.A. Hayek Economics Workshop for Student and Faculty Engagement kicked off last fall and was a great success. Speakers in the series were **Keith Womer**, UMSL Prof. of Supply Chain and Analytics; **Marie Mora**, Provost and Professor of Economics at UMSL; Jose Fernandez Associate Professor of Economics, University of Louisville; Susan **Feigenbaum**, Curators' Distinguished Teaching Professor Emerita, plus BS/MA student Darian Moody; an UMSL Economics student panel; Guillaume Vandenbroucke, Research Officer at the Saint Louis Federal Reserve; and **William Rogers**, WH Rogers LLC, Economist, former UMSL Economics Professor. Unfortunately, the workshops scheduled in March and April were cancelled due to COVID-19.



Remembering our Colleague, Herb Werner



Herbert D. Werner, Associate Professor Emeritus in Economics,

passed away on February 27, 2020 at the age of 87. Herb was a cherished member of the Department of Economics and remained close to the faculty, both emeritus and new, right up to the last picnic that he attended, in September 2019.

Herb received his undergraduate degree from Northwestern University in 1953 and his PhD in Economics from the University of California-Berkeley in 1964. In the middle of his PhD studies, he was drafted into the U.S. Army and served for two years with most of his time spent at Fort Eustis in Virginia. He then returned to Berkeley and completed his dissertation under the supervision of Walter Galenson. At Berkeley, Herb also worked in the Institute for Industrial Relations. He was one of the earliest members of the Department of Economics at UMSL when he joined in the late 1960s after holding a faculty position at Lewis and Clark College for five years.

His areas of interest included labor economics, particularly industrial and labor relations, and macroeconomics. He also had strong interests in urban economics and was a fellow of the Center for Metropolitan Studies. As a fellow, he wrote several research papers and reports for local municipal governments. He also published refereed journal articles including one with UMSL Econ colleague **Joseph P. McKenna**. After a long and successful teaching career at UMSL, Herb took early retirement starting in 1993, though he continued teaching throughout the 1990s. Thereafter, he remained actively engaged in the Department of Economics, stopping by to have lunch at the Nosh with colleagues and attending our events.



A photo of all three UMSL labor economists at the 2019 Picnic: **Marie Mora** (then Associate Provost and now Provost), **Anne Winkler**, and the late **Herb Werner**.

The Werner family has asked that donations in Herb Werner's name be made to the "Department of Economics" to fund a scholarship to be given in his name. (It will be given in 2021.)

Sadly, Herb's memorial service had to be postponed due to COVID. At our next in-person event, we will take a few minutes to remember Herb and what he meant to the Department.

After Herb's passing, **many alums** who chimed in spoke of Herb's dry wit... his unique sense of humor. It can be seen firsthand in the History of the Department of Economics that he penned in 2008. [Click to read the History.](#)

Faculty remembrances...

Bob Sorensen... It's hard to know where to start in relating things that Herb Werner has meant and done for me at UMSL. I want to focus on one.

I must admit when I first came to UMSL I was somewhat intimidated. I was young (25), had not yet finished my dissertation, and was entering a department that had just hired several senior scholars who were well published and known by lots of people in the profession. I just didn't know where I'd fit in. Then one day Herb pops his head into my office and announces in a somewhat brisk manner "Son it's time for lunch." In those days we didn't have food service on campus and so people would often leave campus for lunch. Much to my surprise the senior faculty took me in and thoroughly included me in their conversations and debates. Eventually we got food service on campus, but Herb saw to it that the idea of 'econ lunch' survived. As new people joined the faculty they were encouraged to come to lunch. It was a place where we could debate econ theory and policy and learn about new econometric techniques. Even to this day after my retirement, I can expect go any day find a few or lot economists at the econ lunch. *Thank you Herb Werner for this tradition.*

Finally just let me say that Herb was very popular among students. Even now when I meet new people and I tell them I was an econ professor at UMSL they always bring up fond memories of Herb. Why not? He cared for their welfare and had a great sense of humor.



Herb with colleagues **Bob Sorensen, Tracie Edwards, Mike Allison, Steve Scheid, Kathy & Tom Ireland, and Dave Rose** at the 2019 Picnic.

Anne Winkler ... Herb entrusted me with many (of his many) labor economics books. For those who don't know, my office in 301 Tower was Herb's office and I have always enjoyed that legacy. A favorite early memory about Herb is from when I first joined the department. Herb and I both taught at 5:30 p.m. and he suggested we have dinner beforehand. First he stopped by at 4:45 p.m., then 4:40 p.m., then 4:35, and so on... We maintained a special relationship for all the years thereafter.

Dave Rose ... I'd say Herb was a fixture at lunch, where his wit and wisdom drew an audience from many departments over the years. I'd also say that our department has benefitted from several strong leaders over the years, but it was Herb that was its soul and its conscience.

Alumni Success 2020

Alumni—Join UMSL Economics Alumni LinkedIn!

Aaron Johnson (BS 1994, MA 2000), an Assistant Professor of Economics at Albany State University since 2007, is extremely active in teaching and service. In 2019 he earned a Faculty Fellowship and is now taking on a greater leadership role in the Faculty Senate; he elected to serve as the Business Management representative for the Faculty Senate. He was appointed to serve as one of a group of Fall 2020 Online Coaches to help faculty members who are transitioning to more online learning. He is also heavily involved with improving our retention and graduation rates. Aaron (@econprofaj) is active on twitter, offering economic insights.

Rakim Biggers (BA 2015) is Business Banking Relationship Manager at Wells Fargo.

Ken Brockland (BS/MA 2005) and family relocated from Seattle to Bentonville, Arkansas. He is now Director, Merchandising Operations at Walmart.

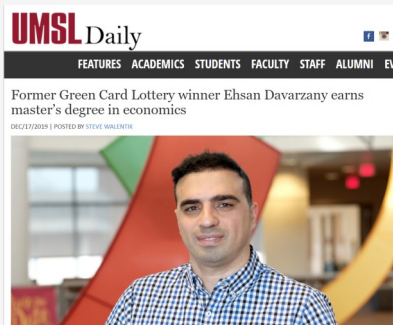
John Chwarzinski (MA 2008) is now Business Insights and Analytics Manager at Lexicon.



Chris Cunningham (BS/MA 2017) co-authored a paper with former economics faculty member **Sel Dibooglu**. Chris presented their paper titled "Engines of Growth: Limits of

Informal Institutions" at the 2017 Missouri Valley Association Meetings. It was just published in *Journal of Economics Issues*. [Read it here!](#)

Ehsan Davarzany (MA 2019) was featured in UMSL Daily. [Read all about it!](#)



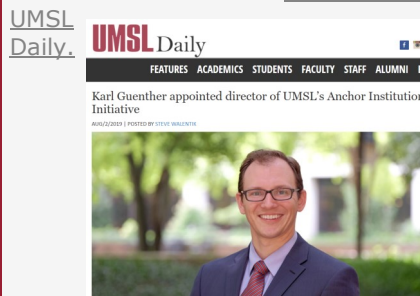
Lauren Dickens (BS/MA 2008) is now Dean, Health & Technical Sciences, at St. Charles Community College.

Maia Elkana (MA 2020) is now employed by Washington University as Evaluation Director at the Institute for School Partnership.

Maggie Evans (BS/MA 2014) is Associate Developer at World Wide Technologies.

Brandon Giesege (BS/MA 2015) is now Senior Consultant at EY in Chicago.

Karl Guenther (MA 2018) is now Assistant Vice Chancellor of Economic & Community Development at University of Missouri-Saint Louis. [Read more in UMSL Daily.](#)



Rachel Harrington (MA 2019) taught intro macro for UMSL Econ in Spring 2019 and is headed to Law School at University of Michigan!

Matthew Hebron (BS 2019) is General Director at Transitional Center.

Harry Heyburn (BS/MA 2019) is Senior Economist at Ipsos MORI in London.

Terran Hill (BS 2020) is headed to Cornell Law School.

Stefaniya Ivanova (BS 2019) is now an analyst at Cushman & Wakefield.

Kyle Kerstling (BS 2011) is a Solutions Specialist at Edward Jones.

Colin Kohl (BS 2019) is Trade Asset Manager at Anheuser-Busch.

Brennan Langva (BS 2019) is an Associate Geospatial Analyst at CACI International, Inc.

Tim Lathum (BS 2013) is now Business Consultant at PRO Unlimited.

Kristopher Lindahl (BS/MA 2019) is now Financial Analyst at Fiserv in Atlanta.

Jason Mannello (BS 2002, MA 2004) is Director-Private Markets at Hermann Companies.

Melissa Maxwell (BS 2012, MA 2015) is Economist and Data Scientist, Advanced Analytics at PJM Interconnection in Philadelphia.

Tom Minogue (BS 1976) received a C-Suite Award from the St. Louis Business Journal. His award was the top honor, [the Legacy Award](#), in recognition of his roughly two decades of leadership as chairman of Thompson Coburn LLP.



Photo: **Becky & Tom Minogue, Anne Winkler**, and former Chancellor Blanche Touhill at the C-Suite Award event

Darian Moody (BS/MA 2020) is employed as a Data Analyst II at Centene.

My Nguyen (BS 2011) was promoted to Head of AI at Quartolio in NYC.

Emma Nix (MA 2017) is Senior Associate at Gabel Associates, Inc. in Philadelphia.

Ian O'Donnell (BS/MA 2018) is now Senior Manager – Analytics. His firm (a full-service creative marketing agency) rebranded from Fusion 160over90. <https://www.160over90.com/>

Matt Rose (MA 2012) is Founder and Managing Principal and **Laura Darby Rose** (BS 2009, MA 2012) is Co-Founder and Managing Principal at Darby Rose Capital.

Chris Rose (MA 2019) is providing technical assistance and economic analysis. Their firm provides access to the economies of scale inherent in large multi-family assets. <https://darbyrosecapital.com>.



MORE ALUMNI SUCCESS!

Naomi Russell (2018) is now external HR representative at Nestlé Purina.

Andrew Scherr (BS 2018) is now a Carrier Manager at Unyson.

Nicolette Seder (BS/MA 2019) and her husband Taylor Lair are the proud parents of Calliope! Calliope is pictured above with big sister, Skyler.



Derek Steiner (BS/MA 2016) is Manager of Data Analytics at Agillis Systems.



Chancellor Thomas (BS 2013) received an MA in Political Science in December 2019 from UMSL.

Andrew Tipping (MA 2019) is a Statistical Analyst/Programmer at Washington University School of Medicine in St. Louis. While at UMSL, he worked as a research assistant for Prof. James Shuls in College of Education. They recently published a paper in *Educational Researcher*. [Read their paper here.](#)



SHARE YOUR News!

Especially during the pandemic, it is good to hear about good news.

Send an email to **Anne Winkler** at awinkler@umsl.edu or to any faculty member.

Remembering Gloria Axe



Gloria Axe, our longtime Department Administrator, passed away on July 9, 2020 at the age of 74. Gloria was never too busy to stop what she was doing to chat with students and faculty alike.

She was the hostess with the "mostest" when it came time for St. Patrick's Day which attracted Social Science Building fans from numerous disciplines. Many of us can remember the row of slow cookers on the counter in 408 SSB and the smell of corned beef and cabbage wafting all the way down the corridor of the 4th floor of SSB... She made all the holiday celebrations fun and extra-special (see photo below).

Gloria's laugh would light up a room and her sage advice will be remembered by all of us. One example: "Get just one thing done today and the rest will take care of itself."

At a future in-person event, we will take a few minutes to remember Gloria, who was dear to so many of us.

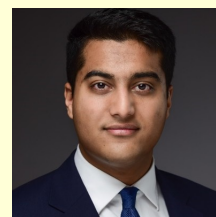


Photo on right: Picnic 2015 – Herb Werner, **Gloria Axe**, **Susan Feigenbaum** (hugging alum **Emily Trevathan**).



Back in December 1996 at the holiday party at the Alumni House... **Mary Suiter**, **Don Phares**, **Kathy Phares**, **Herb Werner**, and **Gloria Axe**.

Khurram Naveed (BS/MA 2016), Senior Analyst at Cornerstone Wealth Management, will join UMSL Econ's Alumni Advisory Board. Thank you, Khurram, for agreeing to serve.



Our Graduates

Summer 2019

Graduate Degrees

Andrew Tipping*

Fall 2019

Undergraduate Degrees

Lucas Cozart (BA)	John Lovell (BS)
Ken Tran (BA)	Thomas Ryan (BS)
Chanel Alorsan (BS)	Jamie Vergano* (BS)
Kimberly Ging (BS)	
John Harrington Jr. (BS)	
Rachel Harrington* (BS)	
Matthew Hebron* (BS)	
Brennan Langva (BS)	

Certificate in Applied Econometrics and Data Analysis

Rachel Harrington Jamie Vergano

Graduate Degrees

Ehsan Davarzany	Rachel Harrington*
Joseph Lux	Jamie Vergano

Spring 2020

Undergraduate Degrees

Jiayi Li (BA)	Irina Shalinskaya (BS)
Terran Hill (BS)	Jeffrey Staples (BS)
Phong Huynh (BS)	
Colin Kohl (BS)	
Darian Moody* (BS)	

Certificate in Applied Econometrics and Data Analysis

Daniel Barton Darian Moody

Graduate Degrees

Maia Elkana*	Darian Moody
Adeola Fanegan	

* Received Departmental Honors



Congratulations December 2019 graduates!



Photos above: Anne Winkler with Rachel Harrington and Rachel and family.

Rachel is headed to law school at University of Michigan. Congratulations Rachel!



In-person graduation, December 2019!

UMSL Econ Zoom Celebration of UMSL Econ Graduates!

4 p.m., Saturday, May 16th.
We even hired an orchestra.

19 attendees including
5 grads, our faculty,
parents, children, and
friends...

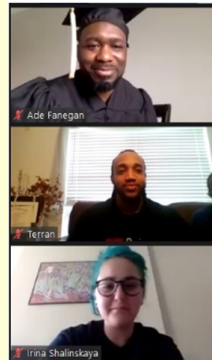


UMSL ECONOMICS SPRING 2020 GRADUATES!

Bachelor of Arts in Economics Jiayi Li, BA in Economics Bachelor of Science in Economics Colin Kohl, BS in Economics, Minor in Political Science Tyler Britt, BS in Economics, Minor in Business Terran Hill, BS in Economics Hyunh (Johnny) Phong, BS in Economics Irina Shalinskaya, BS in Economics, Minor in Business Jeffrey Staples, BS in Economics	Bachelor of Science and Master of Arts in Economics Darian Moody, BS and MA in Economics, Minor in Mathematics, Certificate in Applied Econometrics and Data Analysis Latin Honors- cum laude Master of Arts in Economics Maia Elkana, MA in Economics Ade Fanegan, MA in Economics
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The UMSL Econ faculty are proud of our graduates in any semester, but we are especially proud of all of you this semester! Congratulations!

UMSL



Our graduates who attended:

Ade Fanegan, Terran Hill, Irina Shalinskaya, Maia Elkana, and Darian Moody



And the orchestra that played Pomp and Circumstance!

UMSL Daily

FEATURES ACADEMICS STUDENTS FACULTY STAFF ALUMNI EVENTS MEDIA

Terran Hill bound for prestigious law school after earning degree in economics

MAY/18/2020 | POSTED BY STEVE WALENTIK

Terran Hill earned support and friendship in UMSL's close-knit Department of Economics, and the knowledge he gained helped prepare him to reach his next goal: law school. (Photo by Steve Walentik)

RECOMMENDED

- EdD alumni search summer slide JUL/27/2020
- CLMB program as high school student pandemic JUL/27/2020
- George and Malin single philanthropy history JUL/27/2020
- Professor Janet Y. of the Year by Wos International Bus JUL/27/2020
- Alumnus Michael success at Charter JUL/24/2020
- Jeffrey Faulkner on resources to grads job JUL/24/2020

Terran Hill, headed to Cornell Law, was featured in UMSL Daily (click on link)

Faculty News

Eiji Goto, PhD in Economics from George Washington University, joins department as new Tenure Track Professor in Fall 2020! Welcome Eiji!



Eiji Goto received an MS in Economics from Oklahoma State in 2014. His PhD will be officially conferred from GWU on August 31. His primary fields are Monetary, Macroeconomics, and Time Series Econometrics. His secondary fields are International Finance and Economic Forecasting. His dissertation is titled "Essays on Time Series Analysis of Monetary Policy." He uses a wide array of software including R, Stata, Python, Java, and MATLAB. This fall Eiji is teaching Time Series Econometrics. His teaching portfolio will also include Principles of Macroeconomics, Intermediate Macroeconomics, and an International-focused elective. Eiji's new office is in 409 Tower, just down the hall from Tom Ireland's office. Learn more about Eiji here: <https://eijigoto.weebly.com/>

Max Gillman established the brand new F.A. Hayek Masters in Economics Student Assistantship Award in Fall 2019. The first two recipients were Dakota Edwards and Darian Moody. As discussed elsewhere in the newsletter, Max also co-organized the new F.A. Hayek Economics Workshop for Student and Faculty Engagement.

Over the last year, Max Gillman pub-

lished the following papers: "Granger Predictability of Oil prices after the Great Recession", 2020, Szilard Benk and Max Gillman; *Journal of International Money and Finance*; Volume 101, March, Article No. 102100; "The Welfare Cost of Inflation with Banking Time", 2020, Max Gillman, *BE Press Journal of Macroeconomics*; Advances; volume 20, Issue 1; and Tamas Csabafi, Max Gillman, Ruthira Naraidoo, 2019, "International Business Cycle and Financial Intermediation", *Journal of Money, Credit and Banking*, Vol. 51, No. 8 (December), pp. 2293-2303. He also has several new revise and resubmits: M. Gillman, 2020, "Income Tax Evasion: Tax Max Gillman, Tamas Csabafi, Ceri R. Davies, Michal Kejak, 2020, "Estimation of Interest Rates in Alternative Frequency Windows using Simulated Data"; and Max Gillman, "Knowledge Intensive Development," 2020. Max also has several new papers under current journal review: Max Gillman, "A Banking Approach to the Welfare Cost of Inflationary Finance"; Max Gillman, Emrah Cevik and Sel Dibooglu, 2020, "Nominal Effects on Oil and Gold Prices in Low and High Volatility Markov Switching Regimes"; and Max Gillman, Tamas Csabafi, Ceri R. Davies, Michal Kejak, "Interest Rates with Optimal Inflation Tax Avoidance".

Tom Ireland continues to have what he calls a "modestly active" forensic economic consulting practice and to publish short papers in forensic economic journals. He is on the editorial board of the *Journal of Legal Economics* and stays active working with forensic economists to develop the skills required to publish papers in professional journals.

Don Kridel continues to teach various micro and econometrics courses and to serve as the department's Director of Graduate Studies. Don's research focuses on applied econometrics, real-time scoring and automating analytics and decision-making. He presented a paper on Explainability and ML models in Ha-



waii
in
Jan-
uary.

Lea Kosnik, newly-promoted full professor, in her new (and newly-painted) office in 401 Tower in fall 2019. Congratulations Lea!



Marie Mora was promoted to Provost and Executive Vice Chancellor at UMSL. [Read about it here.](#) Congratulations, Marie!

David Rose is currently on President Mun Choi's Task Force for Intellectual Plurality and Freedom of Expression. He is in the midst of conducting hearings for the US Civil Rights Commission on the implications for voting rights in Missouri of COVID-19 and possible policy remedies to ameliorate challenges posed by the virus in upcoming elections. He published a paper titled "On the Evolution of Ethics, Rationality, and Economic Behavior" in *The Oxford Handbook on Ethics and Economics*. He is now writing a book titled *POWER: The Making of the Modern World*. This book explores how the coevolution of freedom and property ownership rights, in conjunction with the rule of law, led to a massive devolution of power from government to ordinary individuals in the West to ignite unprecedented economic growth and development. Dave's sons and daughter-in-

FACULTY NEWS (continued from page 4)

-law, **Matt, Chris, and Laura Rose**, are all UMSL MA-Economics alums. Laura and Matt have created Darby Rose Capital, a multi-family real estate investment firm, where Chris provides economic analysis and technical support (see more on the alumni page).

Brian Speicher was promoted to Associate Non-Tenure Track (NTT) Professor. Congratulations Brian! Brian also took over as Manager of the ERC from **Mike Allison**.



Anne Winkler and co-authors published "Welfare Rules, Incentives, and Family Structure" in *Journal of Human Resources* after a very lengthy peer review and publication process. She is now working with Fran Blau on the 9th edition of their textbook—loads of new research, policy, and data. She is very excited to teach Grad Labor again this fall (this time in a blended format).

Current Student Success

Scholarships for 2019/20

Robert Loring Allen Memorial Scholarship

Rachel Wilbanks

Elizabeth Clayton Memorial Scholarship

Nik Culp
Bryan Pierce

Sharon G. Levin Economics Scholarship

Michelle Tamara McCarthy
Sean Truedale

Manjarrez Hawn and Centene Charitable Foundation Scholarship in Economics

Natalie Orf

Robert Sorensen Economics Scholarship

Holden Mayberry

Economics Alumni Scholarship

Harry Vollmer

Mary and David Suiter Scholarship in Economics

Senita Chambly

Sandgdon Tuly Scholarship in Economics

Malik Badwan
Fredmartin Mwangi

Economics Department Awards 2019

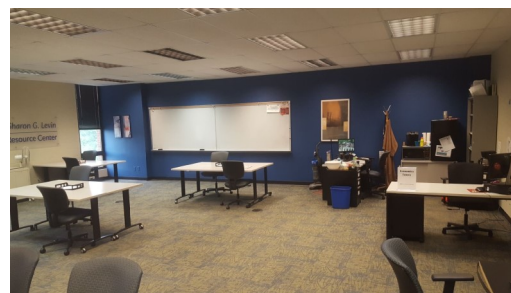
Veblen Award

Emma Hogrebe (undergrad)

Kuznets Award

Derek Wetherell (undergrad)
Andrew Tipping (grad)

Congratulations on writing great papers!



Left: The in-person ERC in fall 2019. Right: Gearing up for the social distance version, August 2020 (in addition to the continued Zoom option — see page 3).

Fall Picnic 2019!

September 22, 2019 at Irv Zeid Park in Olivette



Andie Williams and **Curt Oschner**



Marie Mora, Jacobi Collins, Onadeo Onejeme



Andrew Scherr, Andrew DiCarlo, Bayley Quain, Dre Williams



Tesla and **Sarah Krueger**



Anika, Aidan, and **Brian Speicher, Jake Krutzsch, Alyssa Leibold, Zach Whitford**



Max Gillman and Stephen Scheid



Students, faculty, and alumni playing sports.



Don Kridel and Stephen Scheid

Founders Dinner 2019



Anne Winkler with Kelly and **Bruce Welz** (MA 1980).



Mike Allison with Lara and **Lance Trudell** (BS 2006).



Bob Sorensen, Sylvia Titgemeyer and **Mike Allison**.



Marie Mora, **Majana Reis** (BS/MA 2005), and Lou and **Marcella Hawn** (BS 1998)

At the Founder's Day event, alum **Suchon Tuly** (BS 1997, MA 1998) was thanked by UMSL Advancement for his recent generous scholarship in his mother's name, *the Sangdow Tuly Scholarship in Economics*. We again offer our sincere thanks as well. The first scholarship was awarded in '19-'20 to **Tyler Britt**.

The 2020 UMSL Founders Dinner will be ... VIRTUAL. (No need to get out those dress clothes.)

UMSL ECON ALUMNI GIVING

July 2020 note from Department Chair, Anne Winkler: Please know that we greatly appreciate the generosity of your donation. With changes in office staffing and the Covid crisis over the past year, I have not sent personal acknowledgements as I have long done. I look forward to a return to normalcy; in the meantime, please accept my thanks on behalf of the Department and our very grateful students.

Department Giving — July 2019 - June 2020

Gifts to the Department

Mark G. Daffron	David A. Price
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How can you help?

You can give online by clicking on: <http://giving.umsi.edu>.

Designate your gift is for us by typing "Economics Department" and/or the name of the specific scholarship in the "Gift Instructions" field after clicking on "Search for Designations," scrolling down and choosing "Other Fund."

Or, if you prefer, you can donate by mail. Please make your check payable to the UMSL Department of Economics, c/o Anne Winkler, 408 SSB, One University Blvd, St Louis, MO 63121.

Gifts made to the Economics Department are tax deductible. In addition to our alumni, we welcome business and corporate gifts. We appreciate gifts in any amount.

*Lou and
Marcela
Hawn with
recipient
Natalie Orf
and son Ter-
rance.*



And, a thank you to alum **Aaron Johnson** who made a scholarship gift in his father's name—the Oliver Johnson Memorial Scholarship—right before the fall 2020 semester. The recipient is **Kennadi Haythorne**.

Alumni—especially economics graduates—want to know that their gifts to their alma mater are well spent. The Department of Economics would therefore like you to know that you can give directly to the Department to support its teaching, research, and outreach activities. Among other things, the department uses gifts to fund scholarships, to award prizes for essay competitions, to employ and train students as research assistants, and to support the research of our very own economics faculty.

We'd like to thank those of you who have been giving so generously over the years. For those of you who have never considered making a gift to the Department, we hope you will consider doing so in the future. You can donate an unrestricted gift to the Economics Department, give to a specific scholarship fund, or donate in someone's name. With your help we can do even more for our students.

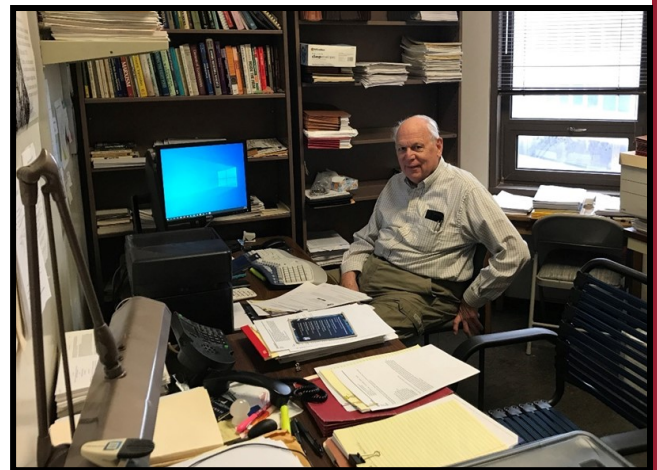
Looking to Hire or Looking for a Job? UMSL Economics is here to help you NETWORK.

Contact Department Chair **Anne Winkler** (awinkler@umsl.edu) and she can try to assist with some labor-market matching. We are grateful to the many alums and organizations who have provided internship and job opportunities to students and their fellow alums in the past.



Read about recent grad **Maia Elkana** (MA, 2020)

In UMSL Daily



Tom Ireland, in his 4th floor Tower office, right before the pivot to remote working in March 2020.

Connect with UMSL Economics!

Want to connect with UMSL Economics alumni on LinkedIn? Look for us at **UMSL Economics Alumni** (<https://www.linkedin.com/groups/1874675/>) and request to join!



UMSL Department of Economics



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A huge *thank you* to staff member, **Gina Parsons**, for helping to produce the newsletter. It takes a team and UMSL Econ is grateful for our support staff of **Monét Demming**, **Lisa Taylor**, and **Gina**.

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